

MIAMI-DADE COUNTY, FLORIDA
General Obligation Bonds
(Building Better Communities Program)

SECURITY AND SOURCES OF PAYMENT OF THE BONDS

General Obligation Pledge

The Building Better Communities Bonds (the "Bonds") are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible personal property within the county (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the prompt payment of both principal and interest on the Bonds as they become due and payable. Pursuant to the Florida Constitution, there is no limit on the amount of ad valorem taxes a county may levy for the payment of general obligation bonds.

THE BUILDING BETTER COMMUNITIES PROGRAM
(BBC Program)

Purposes:

On November 2, 2004, a special County-wide election was held by the County. Its voters approved eight general obligation bond questions in the aggregate principal amount of \$2,925,750,000 to provide funds to be used to pay for the following projects all located within the County. The County anticipates issuing the Bonds in various series over the next thirteen (13) years. As of September 30, 2011, \$950,580,000 of Bonds has been issued.

- (1) \$378,183,000 – to construct and improve water, sewer and flood control systems within the County;
- (2) \$680,258,000 – to construct and improve park and recreational facilities within the County;
- (3) \$352,182,000 – to construct and improve bridges, public infrastructure and neighborhood improvements within the County;
- (4) \$341,087,000 – to construct and improve public safety facilities within the County;
- (5) \$171,281,000 – to construct and improve emergency and healthcare facilities within the County;
- (6) \$255,070,000 – to construct and improve public services and outreach facilities within the County;
- (7) \$194,997,000 – to construct and improve housing for the elderly and families within the County; and
- (8) \$552,692,000 – to construct and improve cultural, library and multicultural educational facilities within the County.

On April 5, 2005, the Board created, under the provisions of Ordinance No. 05-70, the Building Better Communities Citizens' Advisory Committee (the "Committee") consisting of 13 members appointed from the 13 respective County Commission Districts, three (3) members appointed by the Mayor and five (5) at-large members selected by the County Manager. The Committee has no oversight or veto authority with respect to the BBC Program. The primary function of the Committee is to offer advice to the Mayor, the Board and the County Manager from time to time, on the progress and status of the Building Better Communities Program.

MIAMI-DADE COUNTY, FLORIDA
BUILDING BETTER COMMUNITIES BOND PROGRAM
ALLOCATION BY SERIES OF BONDS ISSUED AND PROJECTS
(in thousands)

| | Numbered Category | | | | | | | | Total |
|-------------------------------------|-------------------|------------|------------|------------|------------|------------|------------|------------|--------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
| Authorized: | \$ 378,183 | \$ 680,258 | \$ 352,182 | \$ 341,087 | \$ 171,281 | \$ 255,070 | \$ 194,997 | \$ 552,692 | \$ 2,925,750 |
| Bonds Issued | | | | | | | | | |
| Series 2005 | 62,135 | 67,890 | 27,165 | 24,137 | 6,327 | 17,391 | 15,685 | 29,270 | 250,000 |
| Series 2008A | | | 99,600 | | | | | | 99,600 |
| Series 2008B* and Series 2008B-1 | 46,013 | 96,165 | 46,651 | 20,636 | 36,934 | 27,644 | 11,355 | 64,602 | 350,000 |
| Series 2010A | | 50,980 | | | | | | | 50,980 |
| Series 2011A | 15,348 | 32,759 | 9,380 | 16,523 | 22,650 | 14,538 | 22,786 | 66,016 | 200,000 |
| Total Issued | 123,496 | 247,794 | 182,796 | 61,296 | 65,911 | 59,573 | 49,826 | 159,888 | 950,580 |
| Balance to be Issued | \$ 254,687 | \$ 432,464 | \$ 169,386 | \$ 279,791 | \$ 105,370 | \$ 195,497 | \$ 145,171 | \$ 392,804 | \$ 1,975,170 |

Definition to Projects:

1. Water, Sewer and Flood Control
2. Park and Recreational Facilities
3. Bridges, Public Infrastructure and Neighborhood Improvements
4. Public Safety Facilities
5. Emergency and Health Care Facilities
6. Public Service Outreach Facilities
7. Housing for the Elderly
8. Cultural Library and Multicultural Educational Facilities

*The County's issuance of the Series 2008B and 2008B-1 Bonds is part of an authorized plan of finance providing for the issuance of \$350 million in bonds for the Building Better Communities Program. In response to market conditions, the County broke the authorized issuance into tranches, with the Series 2008B Bonds being the first such tranche issued in the amount \$146,200,000 and the Series 2008B-1 Bonds being the final tranche issued in the amount of \$203,800,000 for a total of \$350,000,000.

\$947,285,000
Miami-Dade County, Florida
General Obligation Bonds (Building Better Communities Program)
Series 2005, 2008A, 2008B, 2008B-1, 2010A & 2011A
Combined Debt Service Schedule

| Fiscal Year | Effective | | | | Outstanding | Percentage |
|--------------------|------------------|-----------------------|-----------------------|-------------------------|--------------------|--------------------|
| Ending | Interest | | | Total Debt | Principal | Outstanding |
| Sept. 30, | Rate | Principal | Interest | Service | Balance | of Total |
| | | | | | | Bonds |
| | | | | | | Issued |
| 2012 | 5.139% | \$ 11,500,000 | \$ 47,657,316 | \$ 59,157,316 | \$ 927,360,000 | 97.90% |
| 2013 | 5.059 | 12,810,000 | 46,337,936 | 59,147,936 | 915,860,000 | 96.68 |
| 2014 | 5.075 | 13,325,000 | 45,832,886 | 59,157,886 | 903,050,000 | 95.33 |
| 2015 | 5.091 | 13,850,000 | 45,299,943 | 59,149,943 | 889,725,000 | 93.92 |
| 2016 | 5.108 | 14,405,000 | 44,742,805 | 59,147,805 | 875,875,000 | 92.46 |
| 2017 | 5.126 | 14,995,000 | 44,157,305 | 59,152,305 | 861,470,000 | 90.94 |
| 2018 | 5.143 | 15,610,000 | 43,536,780 | 59,146,780 | 846,475,000 | 89.36 |
| 2019 | 5.160 | 16,275,000 | 42,871,686 | 59,146,686 | 830,865,000 | 87.71 |
| 2020 | 5.176 | 24,895,000 | 42,162,093 | 67,057,093 | 814,590,000 | 85.99 |
| 2021 | 5.202 | 22,070,000 | 41,082,486 | 63,152,486 | 789,695,000 | 83.36 |
| 2022 | 5.217 | 23,110,000 | 40,046,131 | 63,156,131 | 767,625,000 | 81.03 |
| 2023 | 5.231 | 24,240,000 | 38,942,894 | 63,182,894 | 744,515,000 | 78.59 |
| 2024 | 5.243 | 28,930,000 | 37,766,494 | 66,696,494 | 720,275,000 | 76.04 |
| 2025 | 5.252 | 32,160,000 | 36,309,719 | 68,469,719 | 691,345,000 | 72.98 |
| 2026 | 5.260 | 35,670,000 | 34,675,269 | 70,345,269 | 659,185,000 | 69.59 |
| 2027 | 5.259 | 37,550,000 | 32,789,306 | 70,339,306 | 623,515,000 | 65.82 |
| 2028 | 5.251 | 41,515,000 | 30,766,713 | 72,281,713 | 585,965,000 | 61.86 |
| 2029 | 5.241 | 43,755,000 | 28,532,300 | 72,287,300 | 544,450,000 | 57.47 |
| 2030 | 5.253 | 45,985,000 | 26,302,969 | 72,287,969 | 500,695,000 | 52.86 |
| 2031 | 5.258 | 48,380,000 | 23,909,144 | 72,289,144 | 454,710,000 | 48.00 |
| 2032 | 5.263 | 57,305,000 | 21,387,144 | 78,692,144 | 406,330,000 | 42.89 |
| 2033 | 5.276 | 60,275,000 | 18,413,281 | 78,688,281 | 349,025,000 | 36.84 |
| 2034 | 5.293 | 63,400,000 | 15,284,388 | 78,684,388 | 288,750,000 | 30.48 |
| 2035 | 5.309 | 66,725,000 | 11,962,731 | 78,687,731 | 225,350,000 | 23.79 |
| 2036 | 5.338 | 38,405,000 | 8,467,131 | 46,872,131 | 158,625,000 | 16.75 |
| 2037 | 5.306 | 40,495,000 | 6,378,394 | 46,873,394 | 120,220,000 | 12.69 |
| 2038 | 5.234 | 42,700,000 | 4,173,000 | 46,873,000 | 79,725,000 | 8.42 |
| 2039 | 4.980 | 13,790,000 | 1,843,763 | 15,633,763 | 37,025,000 | 3.91 |
| 2040 | 5.000 | 11,335,000 | 1,161,750 | 12,496,750 | 23,235,000 | 2.45 |
| 2041 | 5.000 | 11,900,000 | 595,000 | 12,495,000 | 11,900,000 | 1.26 |
| Totals | | <u>\$ 927,360,000</u> | <u>\$ 863,388,755</u> | <u>\$ 1,790,748,755</u> | | |



Delivering Excellence Every Day

\$250,000,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2005

Dated: July 21, 2005

Final Maturity: 2035

Purpose:

The Series 2005 Bonds were issued as the initial Series of the Building Better Communities Program approved by voters on November 2, 2004 to pay a portion of the cost to construct and improve water, sewer and flood control systems, park and recreational facilities, bridges, public infrastructure and neighborhood improvements, public safety facilities, emergency and healthcare facilities, public services and outreach facilities, housing for the elderly and families, and cultural, library and multicultural educational facilities located within the County and the cost of issuance. The Series 2005 Bonds were issued pursuant to Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05, and R-577-05 and Ordinance No. 05-47.

Security:

The Series 2005 Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2005 Bonds.

Form:

The Series 2005 Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2005 Bonds were issued in book-entry form and issued in denominations of \$5,000 and any integral multiples of \$5,000. The interest on the Series 2005 Bonds is payable semi-annually on January 1 and July 1 of each year, commencing January 1, 2006.

Agents:

| | |
|--------------------------------|--|
| Registrar: | JPMorgan Chase Bank, New York, New York |
| Successor Registrar: | |
| Effective July 1, 2008: | The Bank of New York Mellon, New York, New York |
| Paying Agent: | JPMorgan Chase Bank, New York, New York |
| Successor Paying Agent: | |
| Effective July 1, 2008: | The Bank of New York Mellon, New York, New York |
| Bond Counsel: | Holland & Knight LLP, Miami, Florida Law Offices of Steve E. Bullock, P.A., Miami, Florida |
| Disclosure Counsel: | Hogan & Hartson L.L.P., Miami, Florida McGhee & Associates, Miami, Florida Law Office Jose A. Villalobos, P.A., Miami, Florida |
| Insurance Provider: | Financial Guaranty Insurance Corporation |

Original Insured Ratings:

| | |
|--------------------|-----|
| Moody's: | Aaa |
| Standard & Poor's: | AAA |
| Fitch: | AAA |

Underlying Ratings:

| | |
|--------------------|-----|
| Moody's: | Aa2 |
| Standard & Poor's: | AA- |
| Fitch: | AA |

Call Provisions:

Optional Redemption:

The Series 2005 Bonds are subject to optional redemption prior to maturity by the County, in whole or in part on any date on or after July 1, 2015, in such order of maturity as the County shall select and by lot

within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2005 Bonds to be redeemed plus accrued interest to the date of redemption and without premium.

Mandatory Redemption:

The 2005 Bonds maturing on July 1, 2033 are subject to mandatory sinking fund redemption, in part prior to maturity by lot, and will be redeemed on July 1, in the years set forth below, at a redemption price equal to the principal amount of the Series 2005 Bonds called for redemption plus interest accrued to the redemption date.

| <u>Redemption Dates (July 1)</u> | <u>Amount</u> |
|----------------------------------|---------------|
| 2032 | \$26,180,000 |
| 2033 (Final Maturity) | 27,485,000 |

The Series 2005 Bonds maturing on July 1, 2035 are subject to mandatory sinking fund redemption, in part prior to maturity by lot, and will be redeemed on July 1, in the years set forth below, at a redemption price equal to the principal amount of the Series 2005 Bonds called for redemption plus interest accrued to the redemption date.

| <u>Redemption Dates (July 1)</u> | <u>Amount</u> |
|----------------------------------|---------------|
| 2034 | \$28,860,000 |
| 2035 (Final Maturity) | 30,305,000 |

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$250,000,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2005
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|--------------------------|-----------------------|-----------------------|-------------------------------|
| 2012 | | | | | \$ 12,291,563 | \$ 12,291,563 |
| 2013 | | | | | 12,291,563 | 12,291,563 |
| 2014 | | | | | 12,291,563 | 12,291,563 |
| 2015 | | | | | 12,291,563 | 12,291,563 |
| 2016 | | | | | 12,291,563 | 12,291,563 |
| 2017 | | | | | 12,291,563 | 12,291,563 |
| 2018 | | | | | 12,291,563 | 12,291,563 |
| 2019 | | | | | 12,291,563 | 12,291,563 |
| 2020 | Serial | 59333FEB2 | 4.000% | \$ 7,905,000 | 12,291,563 | 20,196,563 |
| 2021 | Serial | 59333FEC0 | 4.000 | 4,330,000 | 11,975,363 | 16,305,363 |
| 2022 | Serial | 59333FED8 | 4.000 | 4,505,000 | 11,802,163 | 16,307,163 |
| 2023 | Serial | 59333FEE6 | 4.125 | 4,690,000 | 11,621,963 | 16,311,963 |
| 2024 | Serial | 59333FEF3 | 5.000 | 8,400,000 | 11,428,500 | 19,828,500 |
| 2025 | Serial | 59333FEG1 | 5.000 | 10,585,000 | 11,008,500 | 21,593,500 |
| 2026 | Serial | 59333FEH9 | 5.000 | 12,990,000 | 10,479,250 | 23,469,250 |
| 2027 | Serial | 59333FEJ5 | 5.000 | 13,640,000 | 9,829,750 | 23,469,750 |
| 2028 | Serial | 59333FEK2 | 5.000 | 16,270,000 | 9,147,750 | 25,417,750 |
| 2029 | Serial | 59333FEL0 | 5.000 | 17,085,000 | 8,334,250 | 25,419,250 |
| 2030 | Serial | 59333FEM8 | 5.000 | 17,935,000 | 7,480,000 | 25,415,000 |
| 2031 | Serial | 59333FEN6 | 5.000 | 18,835,000 | 6,583,250 | 25,418,250 |
| 2032 | Term 1 | 59333FEP1 | 5.000 | 26,180,000 | 5,641,500 | 31,821,500 |
| 2033 | Term 1 | 59333FEP1 | 5.000 | 27,485,000 | 4,332,500 | 31,817,500 |
| 2034 | Term 2 | 59333FEQ9 | 5.000 | 28,860,000 | 2,958,250 | 31,818,250 |
| 2035 | Term 2 | 59333FEQ9 | 5.000 | 30,305,000 | 1,515,250 | 31,820,250 |
| Totals | | | | <u>\$ 250,000,000</u> | <u>\$ 234,762,300</u> | <u>\$ 484,762,300</u> |



Delivering Excellence Every Day

\$99,600,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2008A

Dated: April 30, 2008

Final Maturity: 2038

Purpose:

The Series 2008A Bonds were issued as the second Series of the Building Better Communities Program approved by the voters on November 2, 2004 to pay a portion of the cost to construct and improve water, sewer and flood control systems, park and recreational facilities, bridges, public infrastructure and neighborhood improvements, public safety facilities, emergency and healthcare facilities, public services and outreach facilities, housing for the elderly and families, and cultural, library and multicultural educational facilities located within the County and the cost of issuance. The Series 2008A Bonds were issued pursuant to Resolution Nos. R-914-04, R-576-05, R-395-08 and Ordinance No. 05-47 to pay a portion of the cost to construct tunnels and related improvements designed to increase access to the Port of Miami.

Security:

The Series 2008A are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2008A Bonds.

Form:

The Series 2008A Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2008A Bonds were issued in book-entry form and issued in denominations of \$5,000 and any integral multiples of \$5,000. The interest on the Series 2008A Bonds is payable semi-annually on January 1 and July 1 of each year, commencing July 1, 2008.

Agents:

| | |
|---------------------|---|
| Registrar: | Regions Bank, Jacksonville, Florida |
| Paying Agent: | Regions Bank, Jacksonville, Florida |
| Bond Counsel: | Holland & Knight LLP, Miami, Florida |
| | The Law Offices of Steve E. Bullock, P.A., Miami, Florida |
| Insurance Provider: | Assured Guaranty |

Original Insured Ratings:

| | |
|--------------------|-----|
| Moody's: | Aaa |
| Standard & Poor's: | AAA |

Underlying Ratings:

| | |
|--------------------|-----|
| Moody's: | Aa2 |
| Standard & Poor's: | AA- |

Call Provisions:

Optional Redemption:

The Series 2008A Bonds are subject to optional redemption prior to maturity by the County, in whole or in part on any date on or after July 1, 2019, in such order of maturity as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2008A Bonds to be redeemed plus accrued interest to the date of redemption and without premium.

Mandatory Redemption:

The Series 2008A Bonds maturing on July 1, 2026 are subject to mandatory sinking fund redemption, in part prior to maturity by lot, and will be redeemed on July 1, at redemption price equal to the principal amount to be redeemed plus interest accrued to the redemption date as set forth in the years below:

| <u>Redemption Dates (July 1)</u> | <u>Amount</u> |
|----------------------------------|---------------|
| 2023 | \$ 2,960,000 |
| 2024 | 3,095,000 |
| 2025 | 3,235,000 |
| 2026 (Final Maturity) | 3,380,000 |
| 2027 | 3,530,000 |
| 2028 | 3,705,000 |
| 2029 | 3,890,000 |
| 2030 (Final Maturity) | 4,085,000 |
| 2031 | 4,290,000 |
| 2032 | 4,505,000 |
| 2033 | 4,730,000 |
| 2034 | 4,965,000 |
| 2035 | 5,215,000 |
| 2036 | 5,475,000 |
| 2037 | 5,750,000 |
| 2038 (Final Maturity) | 6,040,000 |

Projects Funded with Proceeds:

Proceeds from the Series 2008A Bonds were used as a contribution towards the County's obligation to pay a portion of the cost to construct tunnels and related improvements designed to increase access to the Port of Miami.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$99,600,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2008A
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|--------------------------|----------------------|----------------------|-------------------------------|
| 2012 | Serial | 59333FFK1 | 4.000% | \$ 1,885,000 | \$ 4,452,650 | \$ 6,337,650 |
| 2013 | Serial | 59333FFL9 | 4.000 | 1,960,000 | 4,377,250 | 6,337,250 |
| 2014 | Serial | 59333FFM7 | 4.000 | 2,040,000 | 4,298,850 | 6,338,850 |
| 2015 | Serial | 59333FFN5 | 4.000 | 2,120,000 | 4,217,250 | 6,337,250 |
| 2016 | Serial | 59333FFP0 | 4.000 | 2,205,000 | 4,132,450 | 6,337,450 |
| 2017 | Serial | 59333FFQ8 | 4.000 | 2,295,000 | 4,044,250 | 6,339,250 |
| 2018 | Serial | 59333FFR6 | 4.000 | 2,385,000 | 3,952,450 | 6,337,450 |
| 2019 | Serial | 59333FFS4 | 4.500 | 2,480,000 | 3,857,050 | 6,337,050 |
| 2020 | Serial | 59333FFT2 | 4.500 | 2,595,000 | 3,745,450 | 6,340,450 |
| 2021 | Serial | 59333FFU9 | 4.500 | 2,710,000 | 3,628,675 | 6,338,675 |
| 2022 | Serial | 59333FFV7 | 4.500 | 2,835,000 | 3,506,725 | 6,341,725 |
| 2023 | Term 1 | 59333FFW5 | 4.500 | 2,960,000 | 3,379,150 | 6,339,150 |
| 2024 | Term 1 | 59333FFW5 | 4.500 | 3,095,000 | 3,245,950 | 6,340,950 |
| 2025 | Term 1 | 59333FFW5 | 4.500 | 3,235,000 | 3,106,675 | 6,341,675 |
| 2026 | Term 1 | 59333FFW5 | 4.500 | 3,380,000 | 2,961,100 | 6,341,100 |
| 2027 | Term 2 | 59333FFX3 | 5.000 | 3,530,000 | 2,809,000 | 6,339,000 |
| 2028 | Term 2 | 59333FFX3 | 5.000 | 3,705,000 | 2,632,500 | 6,337,500 |
| 2029 | Term 2 | 59333FFX3 | 5.000 | 3,890,000 | 2,447,250 | 6,337,250 |
| 2030 | Term 2 | 59333FFX3 | 5.000 | 4,085,000 | 2,252,750 | 6,337,750 |
| 2031 | Term 3 | 59333FFY1 | 5.000 | 4,290,000 | 2,048,500 | 6,338,500 |
| 2032 | Term 3 | 59333FFY1 | 5.000 | 4,505,000 | 1,834,000 | 6,339,000 |
| 2033 | Term 3 | 59333FFY1 | 5.000 | 4,730,000 | 1,608,750 | 6,338,750 |
| 2034 | Term 3 | 59333FFY1 | 5.000 | 4,965,000 | 1,372,250 | 6,337,250 |
| 2035 | Term 3 | 59333FFY1 | 5.000 | 5,215,000 | 1,124,000 | 6,339,000 |
| 2036 | Term 3 | 59333FFY1 | 5.000 | 5,475,000 | 863,250 | 6,338,250 |
| 2037 | Term 3 | 59333FFY1 | 5.000 | 5,750,000 | 589,500 | 6,339,500 |
| 2038 | Term 3 | 59333FFY1 | 5.000 | 6,040,000 | 302,000 | 6,342,000 |
| Totals | | | | \$ 94,360,000 | \$ 76,789,675 | \$ 171,149,675 |



Delivering Excellence Every Day

\$146,200,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2008B

Dated: December 18, 2008

Final Maturity: 2028

Purpose:

The Series 2008B Bonds were issued as a Series of the Building Better Communities Program approved by the voters on November 2, 2004 to pay a portion of the cost to construct and improve water, sewer and flood control systems, park and recreational facilities, bridges, public infrastructure and neighborhood improvements, public safety facilities, emergency and healthcare facilities, public services and outreach facilities, housing for the elderly and families, and cultural, library and multicultural educational facilities located within the County and the cost of issuance. The Series 2008B Bonds were issued pursuant to Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05, R-853-08, and R-1154-08 and Ordinance No. 05-47.

Security:

The Series 2008B Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2008B Bonds.

Form:

The Series 2008B Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2008B Bonds were issued in book-entry form and issued in denominations of \$5,000 and any integral multiples of \$5,000. The interest on the Series 2008B Bonds is payable semi-annually on January 1 and July 1 of each year, commencing July 1, 2009.

Agents:

| | |
|---------------------|---|
| Registrar: | Regions Bank, Jacksonville, Florida |
| Paying Agent: | Regions Bank, Jacksonville, Florida |
| Bond Counsel: | Greenberg Traurig, Miami, Florida |
| | Edwards & Associates, P.A., Miami, Florida |
| Disclosure Counsel: | Hunton & Williams, LLP, Miami, Florida |
| | Law Offices Thomas H. Williams, Jr., P.L., Miami, Florida |

Underlying Ratings:

| | |
|--------------------|-----|
| Moody's: | Aa2 |
| Standard & Poor's: | AA- |

Call Provisions:

Optional Redemption:

The Series 2008B Bonds maturing on or after July 1, 2019 are subject to optional redemption prior to maturity by the County, in whole or in part on any date on or after July 1, 2018, in such order of maturity as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2008B Bonds to be redeemed plus accrued interest to the date of redemption and without premium.

Mandatory Redemption:

The 2008B Bonds maturing on July 1, 2028 are subject to mandatory sinking fund redemption, in part prior to maturity by lot, and will be redeemed on July 1, in the years set forth below, at a redemption price equal to the principal amount of the Series 2008B Bonds called for redemption plus interest accrued to the redemption date.

Redemption Dates (July 1)

2027

2028 (Final Maturity)

Amount

\$11,255,000

11,975,000

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$146,200,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2008B
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|--------------------------|-----------------------|----------------------|-------------------------------|
| 2012 | Serial | 59333 FG F1 | 5.000% | \$ 5,070,000 | \$ 7,667,593 | \$ 12,737,593 |
| 2013 | Serial | 59333 FG G9 | 5.000 | 5,320,000 | 7,414,093 | 12,734,093 |
| 2014 | Serial | 59333 FG H7 | 5.000 | 5,590,000 | 7,148,093 | 12,738,093 |
| 2015 | Serial | 59333 FG J3 | 5.000 | 5,870,000 | 6,868,593 | 12,738,593 |
| 2016 | Serial | 59333 FG K0 | 5.000 | 6,160,000 | 6,575,093 | 12,735,093 |
| 2017 | Serial | 59333 FG L8 | 5.000 | 6,470,000 | 6,267,093 | 12,737,093 |
| 2018 | Serial | 59333 FG M6 | 5.250 | 6,790,000 | 5,943,593 | 12,733,593 |
| 2019 | Serial | 59333 FG N4 | 5.250 | 7,150,000 | 5,587,118 | 12,737,118 |
| 2020 | Serial | 59333 FG P9 | 5.500 | 7,525,000 | 5,211,743 | 12,736,743 |
| 2021 | Serial | 59333 FG Q7 | 5.700 | 7,940,000 | 4,797,868 | 12,737,868 |
| 2022 | Serial | 59333 FG R5 | 5.875 | 8,390,000 | 4,345,288 | 12,735,288 |
| 2023 | Serial | 59333 FG S3 | 6.000 | 8,885,000 | 3,852,375 | 12,737,375 |
| 2024 | Serial | 59333 FG T1 | 6.000 | 9,415,000 | 3,319,275 | 12,734,275 |
| 2025 | Serial | 59333 FG U8 | 6.125 | 9,980,000 | 2,754,375 | 12,734,375 |
| 2026 | Serial | 59333 FG V6 | 6.250 | 10,595,000 | 2,143,100 | 12,738,100 |
| 2027 | Term | 59333 FG W4 | 6.375 | 11,255,000 | 1,480,913 | 12,735,913 |
| 2028 | Term | 59333 FG W4 | 6.375 | 11,975,000 | 763,406 | 12,738,406 |
| Totals | | | | <u>\$ 134,380,000</u> | <u>\$ 82,139,606</u> | <u>\$ 216,519,606</u> |



Delivering Excellence Every Day

\$203,800,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2008B-1

Dated: March 19, 2009

Final Maturity: 2038

Purpose:

The Series 2008B-1 Bonds were issued as a Series of the Building Better Communities Program approved by the voters on November 2, 2004 to pay a portion of the cost to construct and improve water, sewer and flood control systems, park and recreational facilities, bridges, public infrastructure and neighborhood improvements, public safety facilities, emergency and healthcare facilities, public services and outreach facilities, housing for the elderly and families, and cultural, library and multicultural educational facilities located within the County and the cost of issuance. The Series 2008B-1 Bonds were issued pursuant to Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05, R-853-08, and R-1154-08 and Ordinance No. 05-47.

Security:

The Series 2008B-1 Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2008B-1 Bonds.

Form:

The Series 2008B-1 Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2008B-1 Bonds were issued in book-entry form and issued in denominations of \$5,000 and any integral multiples of \$5,000. The interest on the Series 2008B-1 Bonds is payable semi-annually on January 1 and July 1 of each year, commencing July 1, 2009.

Agents:

| | |
|---------------------|---|
| Registrar: | Regions Bank, Jacksonville, Florida |
| Paying Agent: | Regions Bank, Jacksonville, Florida |
| Bond Counsel: | Greenberg Traurig, Miami, Florida |
| | Edwards & Associates, P.A., Miami, Florida |
| Disclosure Counsel: | Hunton & Williams, LLP, Miami, Florida |
| | Law Offices Thomas H. Williams, Jr., P.L., Miami, Florida |

Underlying Ratings:

| | |
|--------------------|-----|
| Moody's: | Aa2 |
| Standard & Poor's: | AA- |

Call Provisions:

Optional Redemption:

The Series 2008B-1 Bonds maturing on or after July 1, 2019 are subject to optional redemption prior to maturity by the County, in whole or in part on any date on or after July 1, 2018, in such order of maturity as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2008B-1 Bonds to be redeemed plus accrued interest to the date of redemption and without premium.

Mandatory Redemption:

The Series 2008B-1 Bonds maturing on the dates shown below and bearing interest rates as noted are subject to mandatory sinking fund redemption prior to maturity, in part by lot, and will be redeemed on July 1, in the years set forth below, at a redemption price equal to the principal amount of the Series 2008B-1 Bonds called for redemption plus interest accrued to the redemption date.

Series 2008B-1 Bonds maturing on July 1, 2033
and bearing interest rate of 5.625%:

| <u>Redemption Dates</u> | <u>Amount</u> |
|-------------------------|---------------|
| 2030 | \$ 6,520,000 |
| 2031 | 6,625,000 |
| 2032 | 7,280,000 |
| 2033 (Final Maturity) | 7,485,000 |

Series 2008B-1 Bonds maturing on July 1, 2033
and bearing interest rate of 5.75%:

| <u>Redemption Dates</u> | <u>Amount</u> |
|-------------------------|---------------|
| 2030 | \$ 8,500,000 |
| 2031 | 9,250,000 |
| 2032 | 9,500,000 |
| 2033 (Final Maturity) | 10,250,000 |

Series 2008B-1 Bonds maturing on July 1, 2038
and bearing interest rate of 5.75%:

| <u>Redemption Dates</u> | <u>Amount</u> |
|-------------------------|---------------|
| 2034 | \$ 1,450,000 |
| 2035 | 1,750,000 |
| 2036 | 2,000,000 |
| 2037 | 2,250,000 |
| 2038 (Final Maturity) | 3,010,000 |

Series 2008B-1 Bonds maturing on July 1, 2038
and bearing interest rate of 6.00%:

| <u>Redemption Dates</u> | <u>Amount</u> |
|-------------------------|---------------|
| 2034 | \$ 10,300,000 |
| 2035 | 10,500,000 |
| 2036 | 11,000,000 |
| 2037 | 12,200,000 |
| 2038 (Final Maturity) | 13,500,000 |

Series 2008B-1 Bonds maturing on July 1, 2038
and bearing interest rate of 5.625%:

| <u>Redemption Dates</u> | <u>Amount</u> |
|-------------------------|---------------|
| 2034 | \$ 6,995,000 |
| 2035 | 7,590,000 |
| 2036 | 8,000,000 |
| 2037 | 7,775,000 |
| 2038 (Final Maturity) | 7,010,000 |

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

Refunded Bonds:

NOT APPLICABLE

Refunded Bonds Call Date:

NOT APPLICABLE

\$203,800,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program) Series 2008B-1
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|--------------------------|-----------------------|-----------------------|-------------------------------|
| 2012 | Serial | 59333 FG Z7 | 3.000% | \$ 750,000 | \$ 11,409,150 | \$ 12,159,150 |
| 2013 | Serial | 59333 FH A1 | 3.000 | 765,000 | 11,386,650 | 12,151,650 |
| 2014 | Serial | 59333 FH B9 | 3.125 | 795,000 | 11,363,700 | 12,158,700 |
| 2015 | Serial | 59333 FH C7 | 3.375 | 810,000 | 11,338,856 | 12,148,856 |
| 2016 | Serial | 59333 FH D5 | 3.625 | 840,000 | 11,311,519 | 12,151,519 |
| 2017 | Serial | 59333 FH E3 | 3.750 | 870,000 | 11,281,069 | 12,151,069 |
| 2018 | Serial | 59333 FH F0 | 3.875 | 905,000 | 11,248,444 | 12,153,444 |
| 2019 | Serial | 59333 FH G8 | 4.125 | 935,000 | 11,213,375 | 12,148,375 |
| 2020 | Serial | 59333 FH H6 | 4.375 | 975,000 | 11,174,806 | 12,149,806 |
| 2021 | Serial | 59333 FH J2 | 4.500 | 1,005,000 | 11,132,150 | 12,137,150 |
| 2022 | Serial | 59333 FH K9 | 4.700 | 1,050,000 | 11,086,925 | 12,136,925 |
| 2023 | Serial | 59333 FH L7 | 4.750 | 1,125,000 | 11,037,575 | 12,162,575 |
| 2024 | Serial | 59333 FH M5 | 5.000 | 1,180,000 | 10,984,138 | 12,164,138 |
| 2025 | Serial | 59333 FH N3 | 5.125 | 1,240,000 | 10,925,138 | 12,165,138 |
| 2026 | Serial | 59333 FH P8 | 5.125 | 1,300,000 | 10,861,588 | 12,161,588 |
| 2027 | Serial | 59333 FH Q6 | 5.250 | 1,370,000 | 10,794,963 | 12,164,963 |
| 2028 | Serial | 59333 FH R4 | 5.375 | 1,435,000 | 10,723,038 | 12,158,038 |
| 2029 | Serial | 59333 FH S2 | 5.375 | 14,255,000 | 10,645,906 | 24,900,906 |
| 2030 | Term 1 | 59333 FH T0 | 5.625 | 6,520,000 | 9,879,700 | 16,399,700 |
| | Term 2 | 59333 FH U7 | 5.750 | 8,500,000 | | 8,500,000 |
| 2031 | Term 1 | 59333 FH T0 | 5.625 | 6,625,000 | 9,024,200 | 15,649,200 |
| | Term 2 | 59333 FH U7 | 5.750 | 9,250,000 | | 9,250,000 |
| 2032 | Term 1 | 59333 FH T0 | 5.625 | 7,280,000 | 8,119,669 | 15,399,669 |
| | Term 2 | 59333 FH U7 | 5.750 | 9,500,000 | | 9,500,000 |
| 2033 | Term 1 | 59333 FH T0 | 5.625 | 7,485,000 | 7,163,919 | 14,648,919 |
| | Term 2 | 59333 FH U7 | 5.750 | 10,250,000 | | 10,250,000 |
| 2034 | Term 3 | 59333 FH V5 | 5.750 | 1,450,000 | 6,153,513 | 7,603,513 |
| | Term 4 | 59333 FH W3 | 6.000 | 10,300,000 | | 10,300,000 |
| | Term 5 | 59333 FH X1 | 5.625 | 6,995,000 | | 6,995,000 |
| 2035 | Term 3 | 59333 FH V5 | 5.750 | 1,750,000 | 5,058,669 | 6,808,669 |
| | Term 4 | 59333 FH W3 | 6.000 | 10,500,000 | | 10,500,000 |
| | Term 5 | 59333 FH X1 | 5.625 | 7,590,000 | | 7,590,000 |
| 2036 | Term 3 | 59333 FH V5 | 5.750 | 2,000,000 | 3,901,106 | 5,901,106 |
| | Term 4 | 59333 FH W3 | 6.000 | 11,000,000 | | 11,000,000 |
| | Term 5 | 59333 FH X1 | 5.625 | 8,000,000 | | 8,000,000 |
| 2037 | Term 3 | 59333 FH V5 | 5.750 | 2,250,000 | 2,676,106 | 4,926,106 |
| | Term 4 | 59333 FH W3 | 6.000 | 12,200,000 | | 12,200,000 |
| | Term 5 | 59333 FH X1 | 5.625 | 7,775,000 | | 7,775,000 |
| 2038 | Term 3 | 59333 FH V5 | 5.750 | 3,010,000 | 1,377,388 | 4,387,388 |
| | Term 4 | 59333 FH W3 | 6.000 | 13,500,000 | | 13,500,000 |
| | Term 5 | 59333 FH X1 | 5.625 | 7,010,000 | | 7,010,000 |
| Totals | | | | <u>\$ 202,345,000</u> | <u>\$ 253,273,256</u> | <u>\$ 455,618,256</u> |



Delivering Excellence Every Day

\$50,980,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2010A

Dated: February 4, 2010

Final Maturity: 2039

Purpose:

The Series 2010A Bonds were issued as a Series of the Building Better Communities Program approved by the voters on November 2, 2004 to pay a portion of the cost to construct and improve water, sewer and flood control systems, park and recreational facilities, bridges, public infrastructure and neighborhood improvements, public safety facilities, emergency and healthcare facilities, public services and outreach facilities, housing for the elderly and families, and cultural, library and multicultural educational facilities located within the County and the cost of issuance. The Series 2010A Bonds were issued pursuant to Resolution Nos. R-913-04, R-576-05, R-1371-07 and R-337-09 and Ordinance No. 05-47 to pay a portion of the County's contribution toward the construction of a new County owned professional baseball stadium at the Orange Bowl site to be used by the Florida Marlins.

Security:

The Series 2010A are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2010A Bonds.

Form:

The Series 2010A Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2010A Bonds were issued in book-entry form and issued in denominations of \$5,000 and any integral multiples of \$5,000. The interest on the Series 2010A Bonds is payable semi-annually on January 1 and July 1 of each year, commencing July 1, 2010.

Agents:

| | |
|---------------------|---|
| Registrar: | Regions Bank, Jacksonville, Florida |
| Paying Agent: | Regions Bank, Jacksonville, Florida |
| Bond Counsel: | Squire, Sanders & Dempsey L.L.P, Miami, Florida |
| | KnoxSeaton, Miami, Florida |
| Disclosure Counsel: | Hogan & Hartson LLP, Miami, Florida |
| | McGhee & Associates LLC, Miami, Florida |
| | Law Offices Jose' A. Villalobos, P.A., Miami, Florida |

Underlying Ratings:

| | |
|--------------------|-----|
| Moody's: | Aa2 |
| Standard & Poor's: | AA- |

Call Provisions:

Optional Redemption:

The Series 2010A Bonds maturing on or before July 1, 2019 shall not be subject to redemption prior to maturity. The Series 2010A Bonds maturing on or after July 1, 2020 are subject to optional redemption prior to maturity by the County, in whole or in part on any date on or after July 1, 2019, and if part, in such maturities and in such principal amounts as the County shall select and by lot within a maturity, at

a redemption price equal to 100% of the principal amount of the Series 2010A Bonds to be redeemed plus accrued interest to the date of redemption and without premium.

Mandatory Redemption:

The Series 2008A Bonds maturing on July 1, 2033, July 1, 2036 and July 1, 2039 are subject to mandatory sinking fund redemption, in part prior to maturity by lot, and will be redeemed on July 1, at redemption price equal to the principal amount to be redeemed plus interest accrued to the redemption date as set forth in the years below:

| <u>Redemption Date (July 1)</u> | <u>Amount</u> |
|---------------------------------|---------------|
| 2031 | \$ 2,075,000 |
| 2032 | 2,170,000 |
| 2033 (Final Maturity) | 2,270,000 |
| 2034 | 2,375,000 |
| 2035 | 2,485,000 |
| 2036 (Final Maturity) | 2,605,000 |
| 2037 | 2,730,000 |
| 2038 | 2,860,000 |
| 2039 (Final Maturity) | 2,995,000 |

Projects Funded with Proceeds:

Proceeds from the Series 2010A Bonds were used to pay a portion of the County's contribution toward the construction of a new County owned professional baseball stadium at the Orange Bowl site to be used by the Florida Marlins.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$50,980,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2010A
Debt Service Schedule

| Fiscal Year | | | | | | | |
|--------------------|-------------|---------------|-----------------|----------------------|-----------|-------------------|----------------------|
| Ending | | CUSIP | Interest | | | Interest | Total Debt |
| Sept. 30, | Type | Number | Rate | Principal | | | Service |
| 2012 | Serial | 59333FJA9 | 2.250% | \$ 1,025,000 | \$ | 2,110,144 | \$ 3,135,144 |
| 2013 | Serial | 59333FJB7 | 2.500 | 1,050,000 | | 2,087,081 | 3,137,081 |
| 2014 | Serial | 59333FJC5 | 3.000 | 1,075,000 | | 2,060,831 | 3,135,831 |
| 2015 | Serial | 59333FJD3 | 3.000 | 1,110,000 | | 2,028,581 | 3,138,581 |
| 2016 | Serial | 59333FJE1 | 3.250 | 1,140,000 | | 1,995,281 | 3,135,281 |
| 2017 | Serial | 59333FJF8 | 4.000 | 1,180,000 | | 1,958,231 | 3,138,231 |
| 2018 | Serial | 59333FJG6 | 4.000 | 1,225,000 | | 1,911,031 | 3,136,031 |
| 2019 | Serial | 59333FJH4 | 4.000 | 1,275,000 | | 1,862,031 | 3,137,031 |
| 2020 | Serial | 59333FJJ0 | 4.000 | 1,325,000 | | 1,811,031 | 3,136,031 |
| 2021 | Serial | 59333FJK7 | 4.000 | 1,380,000 | | 1,758,031 | 3,138,031 |
| 2022 | Serial | 59333FJL5 | 4.000 | 1,435,000 | | 1,702,831 | 3,137,831 |
| 2023 | Serial | 59333FJM3 | 4.000 | 1,490,000 | | 1,645,431 | 3,135,431 |
| 2024 | Serial | 59333FJN1 | 4.000 | 1,550,000 | | 1,585,831 | 3,135,831 |
| 2025 | Serial | 59333FJP6 | 4.000 | 1,615,000 | | 1,523,831 | 3,138,831 |
| 2026 | Serial | 59333FJQ4 | 4.125 | 1,680,000 | | 1,459,231 | 3,139,231 |
| 2027 | Serial | 59333FJR2 | 4.250 | 1,745,000 | | 1,389,931 | 3,134,931 |
| 2028 | Serial | 59333FJS0 | 4.375 | 1,820,000 | | 1,315,769 | 3,135,769 |
| 2029 | Serial | 59333FJT8 | 4.375 | 1,900,000 | | 1,236,144 | 3,136,144 |
| 2030 | Serial | 59333FJU5 | 4.500 | 1,985,000 | | 1,153,019 | 3,138,019 |
| 2031 | Term 1 | 59333FJV3 | 4.625 | 2,075,000 | | 1,063,694 | 3,138,694 |
| 2032 | Term 1 | 59333FJV3 | 4.625 | 2,170,000 | | 967,725 | 3,137,725 |
| 2033 | Term 1 | 59333FJV3 | 4.625 | 2,270,000 | | 867,363 | 3,137,363 |
| 2034 | Term 2 | 59333FJW1 | 4.750 | 2,375,000 | | 762,375 | 3,137,375 |
| 2035 | Term 2 | 59333FJW1 | 4.750 | 2,485,000 | | 649,563 | 3,134,563 |
| 2036 | Term 2 | 59333FJW1 | 4.750 | 2,605,000 | | 531,525 | 3,136,525 |
| 2037 | Term 3 | 59333FJX9 | 4.750 | 2,730,000 | | 407,788 | 3,137,788 |
| 2038 | Term 3 | 59333FJX9 | 4.750 | 2,860,000 | | 278,113 | 3,138,113 |
| 2039 | Term 3 | 59333FJX9 | 4.750 | 2,995,000 | | 142,263 | 3,137,263 |
| Totals | | | | <u>\$ 49,570,000</u> | <u>\$</u> | <u>38,264,700</u> | <u>\$ 87,834,700</u> |



Delivering Excellence Every Day

\$196,705,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2011A

Dated: May 26, 2011

Final Maturity: 2041

Purpose:

The Series 2011A Bonds were issued as a Series of the Building Better Communities Program approved by the voters on November 2, 2004 to pay a portion of the cost to construct and improve water, sewer and flood control systems, park and recreational facilities, bridges, public infrastructure and neighborhood improvements, public safety facilities, emergency and healthcare facilities, public services and outreach facilities, housing for the elderly and families, and cultural, library and multicultural educational facilities located within the County and the cost of issuance. The Series 2011A Bonds were issued pursuant to Resolution Nos. R-912-04, R-913-04, R-914-04, R-915-04, R-916-04, R-917-04, R-918-04, R-919-04, R-576-05, R-134-11 and Ordinance No. 05-47.

Security:

The Series 2011A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2011A Bonds.

Form:

The Series 2011A Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2011A Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiples of \$5,000. The interest on the Series 2011A Bonds is payable semi-annually on January 1 and July 1 of each year, commencing January 1, 2012.

Agents:

| | |
|---------------------|---|
| Registrar: | The Bank of New York Mellon, New York, New York |
| Paying Agent: | The Bank of New York Mellon, New York, New York |
| Bond Counsel: | Greenberg Traurig, Miami, Florida |
| | Edwards & Associates, P.A., Miami, Florida |
| Disclosure Counsel: | Edwards Angell Palmer & Dodge LLP |
| | West Palm Beach Florida |
| | Rasco Klock Reininger Perez Esquenazi Vigil & Nieto |
| | Coral Gables, Florida |

Underlying Ratings:

| | |
|--------------------|-----|
| Moody's: | Aa2 |
| Standard & Poor's: | AA- |

Call Provisions:

Optional Redemption:

The Series 2011A Bonds maturing on or after July 1, 2022 are subject to optional redemption prior to maturity by the County, in whole or in part on any date on or after July 1, 2021, in such order of maturity as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2011A Bonds to be redeemed plus accrued interest to the date of redemption and without premium.

Mandatory Redemption:

The Series 2011A Bonds maturing on July 1, 2041 are subject to mandatory sinking fund redemption, in part prior to maturity by lot, and will be redeemed on July 1, in the years set forth below, at a redemption price equal to the principal amount of the Series 2011A Bonds called for redemption plus interest accrued to the redemption date.

| <u>Year</u> | <u>Amounts</u> |
|-----------------------|----------------|
| 2036 | \$9,325,000 |
| 2037 | 9,790,000 |
| 2038 | 10,280,000 |
| 2039 | 10,795,000 |
| 2040 | 11,335,000 |
| 2041 (Final Maturity) | 11,900,000 |

Projects Funded with Proceeds:

The Building Better Communities Program consists of the construction and improvement of: (i) water, sewer and flood control systems; (ii) park and recreational facilities; (iii) bridges, public infrastructure and neighborhood improvements; (iv) public safety facilities; (v) emergency and healthcare facilities; (vi) public services and outreach facilities; (vii) housing for the elderly and families; and (viii) cultural, library and multicultural educational facilities.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$196,705,000
Miami-Dade County, Florida
General Obligation Bonds
(Building Better Communities Program)
Series 2011A
Debt Service Schedule

| Fiscal Year Ending Sept. 30, | Type | CUSIP Number | Interest Rate | Principal | Interest | Total Debt Service |
|---|-------------|-------------------------|--------------------------|-----------------------|-----------------------|-------------------------------|
| 2012 | Serial | 59333FLA6 | 3.000% | \$ 2,770,000 | \$ 9,726,217 | \$ 12,496,217 |
| 2013 | Serial | 59333FLB4 | 3.000 | 3,715,000 | 8,781,300 | 12,496,300 |
| 2014 | Serial | 59333FLC2 | 3.000 | 3,825,000 | 8,669,850 | 12,494,850 |
| 2015 | Serial | 59333FLD0 | 3.000 | 3,940,000 | 8,555,100 | 12,495,100 |
| 2016 | Serial | 59333FLE8 | 3.000 | 4,060,000 | 8,436,900 | 12,496,900 |
| 2017 | Serial | 59333FLF5 | 3.000 | 4,180,000 | 8,315,100 | 12,495,100 |
| 2018 | Serial | 59333FLG3 | 3.000 | 4,305,000 | 8,189,700 | 12,494,700 |
| 2019 | Serial | 59333FLH1 | 3.000 | 4,435,000 | 8,060,550 | 12,495,550 |
| 2020 | Serial | 59333FLJ7 | 3.000 | 4,570,000 | 7,927,500 | 12,497,500 |
| 2021 | Serial | 59333FLK4 | 4.000 | 4,705,000 | 7,790,400 | 12,495,400 |
| 2022 | Serial | 59333FLL2 | 4.000 | 4,895,000 | 7,602,200 | 12,497,200 |
| 2023 | Serial | 59333FLM0 | 4.000 | 5,090,000 | 7,406,400 | 12,496,400 |
| 2024 | Serial | 59333FLN8 | 4.000 | 5,290,000 | 7,202,800 | 12,492,800 |
| 2025 | Serial | 59333FLP3 | 4.000 | 5,505,000 | 6,991,200 | 12,496,200 |
| 2026 | Serial | 59333FLQ1 | 5.000 | 5,725,000 | 6,771,000 | 12,496,000 |
| 2027 | Serial | 59333FLR9 | 5.000 | 6,010,000 | 6,484,750 | 12,494,750 |
| 2028 | Serial | 59333FLS7 | 5.000 | 6,310,000 | 6,184,250 | 12,494,250 |
| 2029 | Serial | 59333FLT5 | 5.000 | 6,625,000 | 5,868,750 | 12,493,750 |
| 2030 | Serial | 59333FLU2 | 5.000 | 6,960,000 | 5,537,500 | 12,497,500 |
| 2031 | Serial | 59333FLV0 | 5.000 | 7,305,000 | 5,189,500 | 12,494,500 |
| 2032 | Serial | 59333FLW8 | 5.000 | 7,670,000 | 4,824,250 | 12,494,250 |
| 2033 | Serial | 59333FLX6 | 5.000 | 8,055,000 | 4,440,750 | 12,495,750 |
| 2034 | Serial | 59333FLY4 | 5.000 | 8,455,000 | 4,038,000 | 12,493,000 |
| 2035 | Serial | 59333FLZ1 | 5.000 | 8,880,000 | 3,615,250 | 12,495,250 |
| 2036 | Term | 59333FMA5 | 5.000 | 9,325,000 | 3,171,250 | 12,496,250 |
| 2037 | Term | 59333FMA5 | 5.000 | 9,790,000 | 2,705,000 | 12,495,000 |
| 2038 | Term | 59333FMA5 | 5.000 | 10,280,000 | 2,215,500 | 12,495,500 |
| 2039 | Term | 59333FMA5 | 5.000 | 10,795,000 | 1,701,500 | 12,496,500 |
| 2040 | Term | 59333FMA5 | 5.000 | 11,335,000 | 1,161,750 | 12,496,750 |
| 2041 | Term | 59333FMA5 | 5.000 | 11,900,000 | 595,000 | 12,495,000 |
| | | | | \$ 196,705,000 | \$ 178,159,217 | \$ 374,864,217 |



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